

PRESS RELEASE

Aquila Group agrees to sell Aquila Clean Energy APAC to ESR

- **ESR to acquire 100% of Aquila Clean Energy APAC, a 1.6 GW clean energy platform across Asia Pacific**
- **The platform develops, owns and operates solar, wind and battery storage assets in Australia, New Zealand, Japan, South Korea and Taiwan**
- **Launched in 2020 and headquartered in Singapore, the platform employs more than 75 professionals across six markets**
- **Completion is expected by Q1 2027, subject to customary closing conditions and applicable approvals**

Hamburg, Germany, 24 September 2026 – Aquila Group, an investment and industrial development company headquartered in Hamburg, has signed an agreement to sell 100% of Aquila Clean Energy APAC to ESR, a leading Asia Pacific real asset owner and manager.

Aquila Clean Energy APAC develops, owns and operates solar, wind and battery storage assets across the region. Its 1.6 GW portfolio of operational assets and projects under construction and in advanced development spans key Asia Pacific markets, including Australia, New Zealand, Japan, South Korea and Taiwan, with its headquarters in Singapore.

Aquila Group launched Aquila Clean Energy APAC in 2020 and built the business from the ground up. The platform today employs more than 75 professionals across six markets.

Since its launch, the platform has grown significantly across the region. Recent milestones include the signing of a 20-year corporate power purchase agreement (CPPA) in Taiwan and groundbreaking for phase two of the company's first solar-fishery project in the market. This followed the energisation of the Omeheu Solar Farm in New Zealand earlier this year.

Having reached significant scale, Aquila Clean Energy APAC is well positioned for its next phase of growth with an owner whose regional footprint and capabilities are highly complementary to the business.

Roman Rosslenbroich, CEO and Co-founder of Aquila Group, said: "Aquila Clean Energy APAC started in 2020 with a small team and a clear ambition: to build a leading clean energy platform across Asia Pacific. Six years later, it is a platform of more than 75 people in six markets, with 1.6 GW across more than 20 solar, wind and battery storage projects. The business has been built market by market and is now ready for its next phase of growth with an owner with a strong regional footprint. ESR is well positioned to support that growth. The credit for getting here belongs to the people who built it."

The transaction is expected to close by Q1 2027, subject to customary closing conditions and applicable approvals.

About Aquila Group

Aquila Group is a founder-owned investment and industrial development company headquartered in Hamburg. Since 2001, the Group has identified structural trends early and built platforms around them. Current focus areas include digital infrastructure and distributed power, clean energy, real estate and controlled-environment agriculture.

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